RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCEL R-40

IN THE CHARLESTOWN URBAN RENEWAL AREA PROJECT NO. MASS. R-55

WHEREAS the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

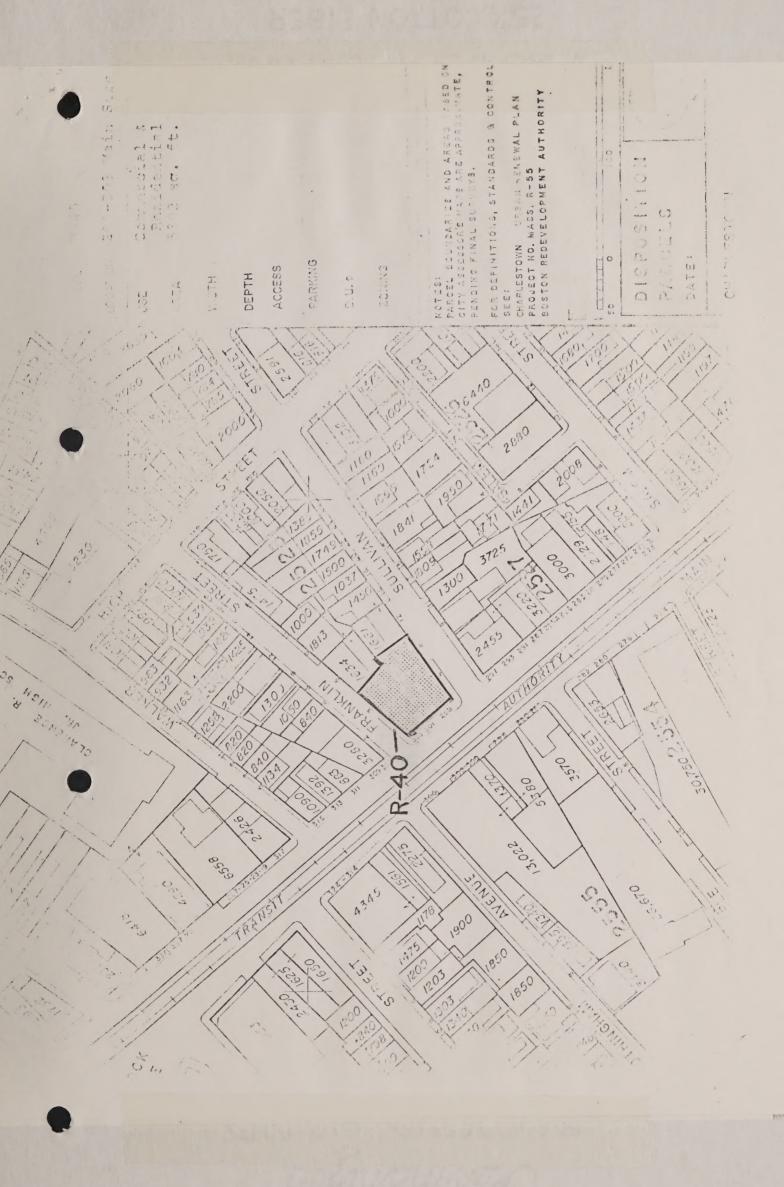
WHEREAS the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal rojects with federal financial assistance under said Title I, nocluding those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS A & S Realty Trust has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcel R-40;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That A & S Realty Trust be and hereby is tentatively designated as developer for Disposition Parcel R-40 in the Charlestown Urban Renewal Area, subject to:
  - a. Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
  - b. Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
  - c. Submission within 180 days in a form satisfactory to the Authority of:
  - (i) Evidence of the availability of necessary equity funds;
  - (ii) Evidence of payment final commitments from banks or other lending institutions;
  - (iii) Final working drawings and specifications;
    - (iv) Proposed construction and rental schedules.

- 2. That disposal of Parcel R-40 by negotiation is the appropriate method of making the land available for development.
- 3. That it is hereby found that A & S Realty Trust possesses the qualifications and financial resources necessary to undertake the development of this land in accordance with the urban renewal plan.
- 4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004.)



July 20, 1972

## MEMORANDUM

TO: Boston Redevelopment Authority

2256

FROM: Robert T. Kenney, Director

Charlestown Mass. R-55 / Disposition Parcel R-40 Tentative Designation of Redeveloper SUBJECT:

On June 20, 1972 a proposal was submitted by A. & S. Realty Trust, the Trustees being Allen J. and Sandra M. Jarasitis of 18 School Street, Charlestown, to redevelop parcel R-40, located at 299-303 Main Street, Charlestown.

hey propose to construct a three-story brick building with a suite of offices on the first floor, two apartments on the second floor and two apartments on the third floor, each apartment having two bedrooms.

The preliminary plans submitted are in close conformity to the design standards established by the Charlestown Urban Renewal Plan, and are now being reviewed by the Department of Urban Design.

Parcel R-40 consists of 5302 square feet of land more or less.

It is therefore recommended that the Authority tentatively designated A. & S. Realty Trust as redeveloper of Parcel R-40.

An appropriate resolution is attached.

